

Message Text

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ORIGIN EB-11

INFO OCT-01 ARA-11 ADP-00 AGR-20 AID-20 COME-00 SS-15

NSC-10 NSCE-00 SSO-00 PA-03 PRS-01 USIE-00 H-02

TRSE-00 CIEP-02 CEA-02 CIAE-00 INR-10 NSAE-00 RSC-01

INRE-00 L-03 OMB-01 /113 R

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FM SECSTATE WASHDC

TO AMEMBASSY CARACAS IMMEDIATE

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E. O. 11652: N/ A

TAGS: EAGR, VE

SUBJ: VENEZUELAN REQUEST GOVERNMENT- TO- GOVERNMENT PURCHASES

REF: (A) CARACAS 05370

(B) CARACAS 05372

(C) STATE 115785

1. CCC CHARTER ACT AND US POLICY REQUIRE THAT, TO
MAXIMUM EXTENT, SALES FROM CCC STOCKS WILL UTILIZE NORMAL
COMMERCIAL TRADE CHANNELS. EXCEPT FOR SPECIALIZED SALES
FOR HUMANITARIAN PROJECTS (E. G., NONFAT DRY MILK FOR
JAPANESE SCHOOL LUNCH PROGRAM) NO GOVERNMENT- TO- GOVERNMENT
SALES HAVE BEEN MADE FOR SEVERAL YEARS AND CURRENT TIGHT
SUPPLY CONDITIONS FOR WHEAT AND SOYBEANS REQUIRE CONTINUED
US RELIANCE ON NORMAL TRADE CHANNELS.

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2. SOME STOCKS OF WHEAT FOR EXPORT REMAIN IN PRIVATE HANDS. HOWEVER, CCC UNCOMMITTED WHEAT STOCKS OF ONLY 5.9 MILLION BUSHELS (AS OF JUNE 15) BEING HELD IN RESERVE AGAINST UNDER- DELIVERIES ON OUTSTANDING SALES AND OTHER CONTINGENCIES. CCC STOCKS OF SOYBEANS TOTALLY EXHAUSTED AND PRIVATE SUPPLIES TIGHT. USG HAS NEVER ACCUMULATED STOCKS AND HAS NO ROLE IN EXPORT SALES OF POTATOES.

3. GOV SHOULD BE AWARE PRESIDENT' S JUNE 13 ANNOUNCEMENT OF NEW MONITORING PROGRAM FOR EXPORTS WHEAT, RICE,

FEED GRAINS, OILSEEDS AND OILSEED MEALS AND OF REQUEST FOR NEW LEGISLATIVE STANDBY AUTHORITY TO CONTROL EXPORTS THESE COMMODITIES (REF C). IF, RPT, IF, TEMPORARY EXPORT CONTROLS FOR ANY THESE COMMODITIES ENACTED, EXPORT CONTRACTS ENTERED INTO AFTER JUNE 13 MIGHT BE COUNTED AS PART OF QUOTAS.

4. USG REMAINS HOPEFUL THAT IF COMMODITY SPECULATION AND STOCKBUILDING CAN BE MINIMIZED DURING NEXT THREE TO FOUR MONTHS, BOTH FOREIGN AND DOMESTIC NEEDS CAN BE MET BY US WITH NO, OR ONLY TEMPORARY, RESORT TO CONTROLS. ROGERS

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*** Current Classification *** LIMITED OFFICIAL USE

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